

Appendix 3

Risk No	Risk Description	Risk Owner
3	Clawback of grant funding for previous projects due to failure to meet grant conditions / targets.	Strategic Director, Corporate Resources

Details of the risk	Gateshead Council is the accountable body for a number of prestige projects e.g. The Baltic. If grant conditions not met the Council could be liable to repay the funding body.
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Likelihood	Impact	Gross risk without controls
4	4	16

Existing Controls

Existing Controls		Responsibility for existing controls
1	Financial control measures for projects are in place and implemented (including the requirement for Finance to consider and approve any accountable body requests).	Strategic Director, Corporate Resources
2	Project Management, data retention and monitoring processes are in place and implemented.	Strategic Director, Corporate Resources
3	An earmarked reserve is set aside within the Med. Term Financial Strategy for grant clawback and is reviewed on an annual basis.	Strategic Director, Corporate Resources
4	Internal Audit activity.	Relevant Strategic Director

Likelihood	Impact	Net risk after controls
2	3	6

Planned Controls

Planned Controls		Timescale	Responsibility for proposed controls
1	Asset Management Plan		Strategic Director, Corporate Resources
2	Issue External Funding Protocol to clarify External Funding processes		Strategic Director, Corporate Resources
3	Central register of external funding		Strategic Director, Corporate Resources
4	Agresso asset register module to record details of external funding for each asset		Strategic Director, Corporate Resources

Summary

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